

OCC Confirms that National Banks May Provide Cryptocurrency Custody Services

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The Office of the Comptroller of the Currency issued an interpretive letter confirming that national banks and federal savings associations may provide cryptocurrency custody services. This letter is the latest in a series of actions taken or announced by Acting Comptroller Brian Brooks to clarify how traditional banking regulations apply to modern fintech activities.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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