

Investment Management Regulatory Update - August 2020

August 31, 2020 | Client Update

Rules and Regulations

- SEC Modernizes the Accredited Investor Definition
- SEC Proposes Amendments to Modernize Fund Shareholder Reports and Disclosures

Industry Update

- OCIE Publishes Risk Alert on Select COVID-19 Compliance Risks and Considerations for Broker-Dealers and Investment Advisers
- Dalia Blass Remarks at the 2020 PLI Investment Management Institute
- OCIE Issues Ransomware Alert

Litigation

- Investment Advisers Settle with SEC Regarding Alleged Misrepresentations About Payments Received for Customer Order Flow
- SEC Announces Charges Against Chief Executive Officer of Investment Adviser for Alleged “Multi-Year Effort to Fraudulently Inflate Value and Returns”
- Investment Adviser Settles SEC Allegations of Unfair Trade Allocation and Related Compliance Failures

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

John G. Crowley

+1 212 450 4550
john.crowley@davispolk.com

Lee Hochbaum

+1 212 450 4736
lee.hochbaum@davispolk.com

Michael S. Hong

+1 212 450 4048
michael.hong@davispolk.com

Nora M. Jordan

+1 212 450 4684
nora.jordan@davispolk.com

Sarah E. Kim

+1 212 450 4408
sarah.e.kim@davispolk.com

Leor Landa

+1 212 450 6160
leor.landa@davispolk.com

Gregory S. Rowland

+1 212 450 4930
gregory.rowland@davispolk.com

Amelia T.R. Starr

+1 212 450 4516
amelia.starr@davispolk.com

Marc J. Tobak

+1 212 450 3073
marc.tobak@davispolk.com

James H.R. Windels

+1 212 450 4978
james.windels@davispolk.com

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