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Private Equity Regulatory Update - August 2020

August 31, 2020 | Client Update

Rules and Regulations

- SEC Modernizes the Accredited Investor Definition

Industry Update

- OCIE Publishes Risk Alert on Select COVID-19 Compliance Risks and Considerations for Broker-Dealers and Investment Advisers
- OCIE Issues Ransomware Alert

Litigation

- Investment Advisers Settle with SEC Regarding Alleged Misrepresentations About Payments Received for Customer Order Flow
- SEC Announces Charges Against Chief Executive Officer of Investment Adviser for Alleged "Multi-Year Effort to Fraudulently Inflate Value and Returns"
- Investment Adviser Settles SEC Allegations of Unfair Trade Allocation and Related Compliance Failures

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