

## Main Street Support for Nonprofits

September 14, 2020 | Client Update

The Federal Reserve has opened the Main Street Lending Program to nonprofits. Main Street loans are complicated, and the fact that Main Street's nonprofit lending facilities were bolted onto an existing framework for profit-driven corporations adds another layer of complexity. We hope this memo helps clarify the program and serves as a resource for decision-makers at banks and nonprofits.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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