

## Investment Management Regulatory Update - October 2020

October 30, 2020 | Client Update

### Rules and Regulations

- SEC Adopts Updated Regulatory Framework for Fund of Funds Arrangements
- SEC Adopts Modernized Regulatory Framework for Derivatives Use by Registered Funds and Business Development Companies
- SEC Proposes to Exempt Certain “Finders” from Broker-Dealer Registration Requirements

### Industry Update

- Dalia Blass Keynote Address at the Investment Company Institute 2020 Virtual Securities Law Developments Conference: Regulating with Our Eyes on the Future
- Joint Statement on New FAQs for Form CRS

### Litigation

- SEC Settles with a State-Chartered Trust Company for Failing to Register Trust Funds Under the Investment Company Act and the Securities Act
- Blockchain Lending Company Settles SEC Charges Arising from Unregistered ICO
- SEC Settles with Private Equity Fund Manager Regarding Alleged Fee Overcharges

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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