

# Impacts and Implications of the CFTC's Emerging Clearinghouse Exemptive Program

January 20, 2015 | Articles & Books

In a recent guest commentary in Traders Magazine, Annette Nazareth and Jeffrey Dinwoodie of Davis Polk's Financial Institutions Group discuss some of the impacts and implications of an emerging CFTC exemptive program for non-US swaps clearinghouses.

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