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# Enhancing Financial Stability and Resilience: Macroprudential Policy, Tools and Systems for the Future

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The Group of Thirty ("**G30**"), an organization of preeminent global finance leaders, released a report this week entitled ***Enhancing Financial Stability and Resilience: Macroprudential Policy, Tools and Systems for the Future***. The report provides a framework for financial stability oversight at a time when many jurisdictions have recently assigned responsibility to oversee financial stability within their governments. The G30 report focuses on the goals and application of macroprudential policy and is intended to build political support for systemic risk initiatives ahead of the Summit of the Group of 20 in Seoul, Korea in early November. The G30 defines macroprudential policy broadly as focusing on the stability of the financial system as a whole, rather than on individual institutions or economic measures in isolation.

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