Davis Polk

US – How Foreign is Too Foreign? Extraterritorial Limits on the Recovery of Fraudulent Transfers

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Davis Polk partners Timothy Graulich and Elliot Moskowitz authored the "US – How Foreign is Too Foreign? Extraterritorial Limits on the Recovery of Fraudulent Transfers" chapter for *The Restructuring Review of the Americas 2019*. The book, published by *Global Restructuring Review*, expands its coverage of the United States, various investment strategies and discusses tools to providing effective mechanisms for dealing with cross-border insolvency cases.

In this chapter, Graulich and Moskowitz discuss the current landscape with respect to the application of section 550(a)(2) to foreign-to-foreign transfers, the questions that remain unanswered and how an appeal currently pending before the Second Circuit could alter the terrain dramatically.

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An extract from GRR's The Restructuring Review of the Americas 2019, first published in December 2018. The whole publication is available at www.restructuring-review-of-the-americas-2019.com.

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