

Key developments and trends in DIP financing

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Davis Polk partner Kenneth Steinberg, counsel Christopher Robertson and associate Dylan Consola authored “Key Developments and Trends in DIP Financing” in *Practical Law Bankruptcy & Restructuring*. The article discusses recent developments in DIP financing, noting that DIP financing volume was significantly higher in 2019 than in 2018, and that this is primarily driven by the largest lenders of each year. The article also covers developments in interest rates, fees, DIP-to-exits, equity conversions, club deals, underwriting and syndication, covenants, defensive DIPs and roll-ups.

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