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SEC to Consider Request for Comment on Earnings Releases and Quarterly Reports

November 30, 2018 | Client Update

The SEC issued a **Sunshine Act Notice** for an open meeting next Wednesday, December 5, where they will consider whether to issue a Request for Comment on the nature and content of quarterly reports and earnings releases issued by reporting companies. The open meeting will start at 10:00 a.m. (ET) and will be webcast.

As **reported by media**, President Trump asked the SEC in August to study the possibility of requiring less frequent earnings reporting. It has also been reported that Chairman Clayton may be inclined to explore reducing the demands on companies with revenues under $1 billion, as part of the SEC's initiatives to ease burdens on smaller reporting companies.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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