

SEC Announces Open Meeting Related to Rules on Conflict Minerals, Resource Extractions and General Solicitation

July 2, 2012 | Client Update

The SEC [announced](#) today that it will hold an open meeting on Wednesday, August 22nd at 10:00am to discuss whether to:

- adopt rules regarding disclosure and reporting obligations with respect to the use of conflict minerals, as required under Dodd-Frank;
- adopt rules regarding disclosure and reporting obligations with respect to payments to governments made by resource extraction issuers, as required under Dodd-Frank; and
- consider rules to eliminate the prohibition against general solicitation and general advertising in securities offerings conducted pursuant to Rule 506 of Regulation D or Rule 144A under the Securities Act, as mandated by the JOBS Act.

The Commission's announcement today, which provides a longer notice period than is typically given for open meetings, may address some of the recent public inquiries about the Commission's timetable for acting on these statutory mandates. For more information on the SEC rulemaking progress, see our most recent [Dodd-Frank Progress Report](#).

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

Ning Chiu

+1 212 450 4908

ning.chiu@davispolk.com

This communication, which we believe may be of interest to our clients and friends of the firm, is for general information only. It is not a full analysis of the matters presented and should not be relied upon as legal advice. This may be considered attorney advertising in some jurisdictions. Please refer to the firm's privacy notice for further details.