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ISS Extends Comment Period on Draft Voting Policy Updates

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ISS has requested that we update our previous blog post on their draft voting policy updates to inform market participants that they have extended the deadline for receiving comments to **November 7th**. ISS emphasizes that receiving comments from issuers, investors and other market participants in the governance community is critical to the formation of their final policies. Now is the ideal opportunity to provide input, particularly on the revised pay-for-performance policy that is likely to have the most impact on issuers, rather than during the height of the proxy season when the policy is already established and being implemented by ISS in their vote recommendations. ISS still intends to release final policy updates during the week of November 14th, though with the extended comment period it may be near the end of the week.

More on this from Ted Allen at ISS:
http://blog.issgovernance.com/gov/2011/10/iss-policy-comment-period-extended-to-nov-7.html

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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