

For meaningful reform to take root, regulators must exit the shadows

September 16, 2025 | Articles & Books

Davis Polk partner and Financial Institutions practice head Margaret Tahyar authored “For meaningful reform to take root, regulators must exit the shadows” in *Open Banker* with co-authors Steve Gannon and Graham Steele.

The authors discuss how transparency – a hallmark of democratic government – is in tension with the culture of supervision within the banking agencies and how the extremes of this culture of secrecy lead to concerns about accountability, capture and complacency.

[Read the full article](#)