Davis Polk

Corporate alternative minimum tax rules multiply compliance tasks

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Davis Polk partners Corey Goodman and Kara Mungovan authored “Corporate alternative minimum tax rules multiply compliance tasks” in *Bloomberg Tax*. In the article, they discuss the Treasury Department’s proposed regulations on the corporate alternative minimum tax (CAMT) as well as how the rules would complicate compliance work and M&A decision-making.

Corey and Kara note that the proposed regulations will increase some CAMT taxpayers’ tax liability and all of their compliance and administrative costs, but it will take time to digest these proposed regulations and fully appreciate the extent of their impact. Taxpayers and their advocates can share comments with the Treasury Department on or before December 12, 2024.

Read the full article