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FSOC revisits its nonbank "systemically important financial institution" designation framework

May 2, 2023 | Client Update

The Financial Stability Oversight Council unanimously approved two proposals for public comment regarding FSOC's authority to designate nonbank financial companies for Federal Reserve supervision and regulation, as summarized in our deck. These proposals would reverse key aspects of changes made during the Trump administration to the nonbank financial company designation framework and procedures.

Read the full update

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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