

The 2023 outlook for crypto legislation: What's in and what's missing from current proposals

January 26, 2023 | Articles & Books

Davis Polk counsel Daniel Newman and associate Justin Levine recently authored “The 2023 outlook for crypto legislation: What's in and what's missing from current proposals,” in *Financial Markets Association's Market Solutions*. The piece discusses the practical significance of four of the leading legislative proposals for cryptocurrency regulation and flags two key topics that are inadequately addressed by those proposals: questions related to crypto assets' classification as a security and their custody.

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