

Davis Polk submits comment letter to SEC on special purpose acquisition companies rule proposals

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In March 2022, the SEC proposed a sweeping set of rules relating to SPACs, SPAC IPOs and de-SPAC transactions that the SEC indicated would ensure “greater transparency and more robust investor protections” with respect to these transactions.” Today we submitted a comment letter to the SEC welcoming certain aspects of the proposals, but also raising concerns that the proposals go well beyond disclosure requirements and depart from the SEC’s historical mission of ensuring adequate disclosure.

[Read the comment letter](#)

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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