

Rule 802 and application of U.S. securities laws to Japanese business combinations involving stock consideration

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Rule 802 under the U.S. Securities Act of 1933, as amended (the “Securities Act”), provides an exemption from the registration requirements of the Securities Act for certain exchange offers and business combinations by foreign private issuers involving the issuance of securities. This client update discusses how Rule 802 and the Securities Act apply to Japanese mergers, share exchanges and similar stock-for-stock business combination transactions.

[Read the full update](#)

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