

Private Equity Regulatory Update - December 2020

December 30, 2020 | Client Update

COVID-19 Update

Rules and Regulations

- SEC Adopts Modernized Marketing Rule for Investment Advisers

Industry Update

- OCIE Issues Risk Alert on Observations from Examinations of Investment Adviser Compliance Programs
- Staff Statement on Wyoming Division of Banking's "NAL on Custody of Digital Assets and Qualified Custodian Status"

Litigation

- Five Advisory Firms and Broker-Dealers Settle SEC Charges Relating to Improper Sales of Exchange-Traded Products
- SEC Settles with Investment Advisers for Alleged Disclosure Failures Relating to Transfer of "Top Traders" to Proprietary Hedge Fund

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