

United States significantly expands Burma sanctions, targeting military holding companies

March 30, 2021 | Client Update

As a further response to the February 1, 2021 military coup in Burma, on March 25, 2021, the Treasury Department's Office of Foreign Assets Control announced additional sanctions on Burmese entities, designating two military holding companies—Myanma Economic Holdings Public Company Limited and Myanmar Economic Corporation Limited—pursuant to Executive Order 14014. The imposition of sanctions against these entities represents a significant escalation of the U.S. sanctions response to the coup.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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