

## White House releases U.S. International Climate Finance Plan

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On April 22, 2021, the White House published the U.S. International Climate Finance Plan, as called for in President Biden's January 2021 "Tackling the Climate Crisis at Home and Abroad" Executive Order. The Plan is intended to present the United States' strategic approach to international climate finance over the next four years by outlining steps that the United States will take to mobilize climate finance. This memo provides a high-level summary of the White House's rationale for the Plan and its key elements. While the ultimate goal of the Plan is to help ensure that developing countries are better positioned to tackle climate change issues, the Plan also provides potentially significant opportunities for climate-aligned investments. Investors and other stakeholders should be on the lookout as the various programs called for by this Plan take more definitive shape.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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