# Broker-dealer assessed $1.5 million penalty for suspicious activity reporting violations relating to cyber intrusions

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The Securities and Exchange Commission's recent case against a registered broker-dealer for not filing Suspicious Activity Reports (SARs) reinforces the SEC's focus on anti-money laundering (AML) and Bank Secrecy Act (BSA) compliance. The case also highlights the intersection of AML compliance and cybersecurity.

**If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.**


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