Davis Polk

SEC Re-Approves NYSE Direct Listings

December 23, 2020 | Client Update

On December 22, the Securities and Exchange Commission approved for the second time the NYSE’s proposed rule change that would permit companies to raise capital in a direct listing by selling newly issued shares into the opening auction.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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